

## SARI PEKKALA KERR

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Wellesley Centers for Women  
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### EDUCATION

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University of Jyväskylä, Finland  
Ph.D. in Economics, 2000  
Thesis: *Regional convergence and migration in Finland, 1960-95*

### FIELDS OF SPECIALIZATION

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Applied microeconomics: labor economics, entrepreneurship and innovation, immigration, gender and family, public policy, human capital and education, urban and spatial economics

### POSITIONS HELD

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2010-current Wellesley Centers for Women, Wellesley College, Senior Research Scientist  
2018-current NBER, Research Economist  
2014-current Wellesley College, Economics Department, Visiting Lecturer  
2015-2017 MIT, Department of Economics, Visiting Lecturer  
2011 Helsinki Center for Economic Research, University of Helsinki, Visiting Scholar  
2010 Economics Department, University of Helsinki, Lecturer  
2009-2010 Keystone Strategy, Antitrust Practice, Econometrician  
2005-2009 Charles River Associates, Antitrust & Competition Practice, Associate Principal  
2008-2009 Boston University, Department of Economics, Adjunct Professor  
2005 MIT Department of Economics, Cambridge, Massachusetts, Visiting Scholar  
2002-2005 Government Institute for Economic Research, Helsinki, Finland, Senior Researcher  
2003-2004 MIT Department of Economics, Cambridge, Massachusetts, Visiting Post-Doc Scholar  
2000-2002 School of Business and Economics, University of Jyväskylä, Post-Doc Researcher  
2001 Pellervo Economic Research Institute, Helsinki, Senior Researcher  
2001 University of Kent at Canterbury, Economics Department, Visiting Scholar, Lecturer  
1998-2000 School of Business and Economics, University of Jyväskylä, Researcher  
2000 Boston University, Visiting Scholar  
2000 School of Business and Economics, University of Jyväskylä, Lecturer

### OTHER PROFESSIONAL ACTIVITIES

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2015-current Regional Studies - Regional Science Online Journal, Associate Editor  
2014-current Kauffman Foundation State of the Field in Entrepreneurship platform, Editor  
2011-current UN Economic and Social Council, Representative, Commission on the Status of Women  
2001-current Finnish Economic Papers, Associate Editor  
2012-2018 Kauffman Foundation, Entrepreneurship Faculty Mentor for Graduate Students  
2005-2010 Finnish Doctoral Program in Economics, Labor Economics, National Coordinator

2005-2010 European Regional Science Association, General Secretary  
2002-2005 Finnish Economic Journal, Editor  
2003 43rd European Regional Science Association Congress, Congress Secretary

#### Referee Service

*American Economic Journal: Economic Policy, American Economic Review, American Political Science Review, Asian Academy of Management, British Journal of Industrial Relations, Demography, Economics of Education Review, Education Economics, Environment and Planning, Economica, Economic Journal, Finnish Economic Papers, Industrial Relations, Journal of Business Venturing, Journal of Economic Behavior and Organization, Journal of Economic Geography, Journal of Economic Inequality, Journal of Economic Surveys, Journal of the European Economic Association, Journal of Family Issues, Journal of Finance, Journal of Human Resources, Journal of Income Distribution, Journal of International Business Policy, Journal of Labor Economics, Journal of Labor Research, Journal of Policy Analysis and Management, Journal of Population Economics, Journal of Regional Science, Journal of Urban Economics, Labour Economics, Management Science, Papers in Regional Science, Regional Science and Urban Economics, Regional Studies, Research Policy, Review of Economics and Statistics, Scandinavian Journal of Economics, Scottish Journal of Political Economy, Quarterly Journal of Economics*

#### Memberships

*American Economic Association, European Association of Labor Economists, European Economic Association, European Regional Science Association, Society of Labor Economists*

#### **HONORS, SCHOLARSHIPS AND GRANTS**

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2020-2022 Anonymous donor, Research grant for study of entrepreneurship and social mobility  
2020-2022 Kauffman Foundation, Research grant for study of women entrepreneurs  
2020-2022 National Science Foundation, Research grant for study of paid family leave and firms  
2019-2021 Russell Sage Foundation, Research grant for study of paid family leave policies  
2018-2021 National Science Foundation, Research grant for study of gender pay gap  
2018-2020 Russell Sage Foundation, Research grant for study of gender pay gap  
2017 Finalist for the Rosabeth Moss Kanter Award for Excellence in Work-Family Research  
2015-2019 National Science Foundation, Research grant for study of immigrant entrepreneurs  
2015-2019 Smith Richardson Foundation, Research grant for study of entrepreneurship  
2015-2019 Kauffman Foundation, Research grant for study of entrepreneurship  
2015 Yrjö Jahnsson Foundation, Research grant for the study of labor market polarization  
2013-2014 NBER Innovation Policy Working Group, Research grant for the study of innovation  
2011-2014 Alfred P. Sloan Foundation, Research grant for the study of high-skilled immigration  
2010-2011 Network for Higher Education and Innovation Research (University of Helsinki, HEINE), Research grant for the study of information and schooling choices  
2010-2011 WCW 35<sup>th</sup> Anniversary Fund, Research grant for the study of parental leave policy  
2010 Yrjö Jahnsson Foundation, Research grant for the study of juvenile crime  
2005 Yrjö Jahnsson Foundation, Research grant for the study of welfare-to-work (MIT visit)  
2003-2004 Yrjö Jahnsson Fellowship at MIT, 2003–2004

- 2001-2004 Academy of Finland, Research grant for post-doctoral studies
- 2001 Yrjö Jahnsson Foundation, Research grant for the study of regional labor market adjustment (visit to University of Kent)
- 2000 Yrjö Jahnsson Foundation, Research grant for the study of regional unemployment and migration (visit to BU)
- 2000 European Regional Science Association, Epainos prize for the best paper by a young regional scientist
- 2000 Western Regional Science Association, Honorable mention in the Charles M. Tiebout competition

## **PUBLICATIONS**

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### **JOURNAL ARTICLES**

- “Post-Secondary Education and Information on Labor Market Prospects: A Randomized Field Experiment”. With T. Pekkarinen, M. Sarvimäki and R. Uusitalo. *Labour Economics (forthcoming)*.
- “Immigrant Entrepreneurship in America: Evidence from the Survey of Business Owners 2007 & 2012.” With W.R. Kerr. *Research Policy*, 49(3), 2020.
- “Within and Between Firm Trends in Job Polarization: Role of Globalization and Technology.” With T. Maczulskij and M. Maliranta. *Journal of Economic Geography* 20(4), 2020.
- “Risk Attitudes and Personality Traits of Entrepreneurs and Venture Team Members.” With W.R. Kerr and M. Dalton. *Proceedings of the National Academy of Sciences* 116(36), 2019.
- “Global Collaborative Patents.” With W.R. Kerr. *Economic Journal* 128, 2018.
- “Personality Traits of Entrepreneurs: A Review of Recent Literature.” With W.R. Kerr and T. Xu. *Foundations and Trends in Entrepreneurship* 13(3), 2018
- “The Expanding Gender Earnings Gap: Evidence from the LEHD-2000 Census.” With C. Goldin, C. Olivetti, and E. Barth. *American Economic Review: Papers and Proceedings*, Vol. 107, 2017.
- “The Effect of Work First Job Placements on the Distribution of Earnings: An Instrumental Variable Quantile Regression Approach” With D. Autor & S. Houseman. *Journal of Labor Economics* 35, 2017.
- “High-Skilled Migration and Agglomeration.” With W.R. Kerr, C. Ozden and C. Parsons. *Annual Review of Economics* 9: 201-234, 2017.
- “Weathering the Great Recession: Variation in Employment Responses by Establishments and Countries” With E. Barth, J. Davis and R. Freeman. *RSF: The Russell Sage Foundation Journal of the Social Sciences* 3(3), 2017. Also NBER Working Paper 22432.
- “Global Talent Flows.” With W.R. Kerr, C. Ozden and C. Parsons. *Journal of Economic Perspectives* 30(4), 2016.
- “Parental Leave Legislation and Women's Work: A Story of Unequal Opportunities”. *Journal of Policy Analysis and Management*, 35(1), 2016.
- “Entrepreneurship and Urban Growth: An Empirical Assessment with Historical Mines”. with E. Glaeser and W.R. Kerr. *Review of Economics and Statistics*, 97(2), 2015.

- “Skilled Immigration and the Employment Structures of U.S. Firms”. With W.R. Kerr and W. Lincoln. *Journal of Labor Economics*, Vol. 33 (no. S1), 2015.
- “School Tracking and Development of Cognitive Skills”. with T. Pekkarinen and R. Uusitalo. *Journal of Labor Economics*, Vol. 31 (no. 3), 2013.
- “Immigration and Employer Transitions for STEM Workers”. with W.R. Kerr. *American Economic Review: Papers and Proceedings*, Vol. 103, 2013.
- “Intergenerational Income Immobility in Finland: Contrasting Roles for Parental Earnings and Family Income.” with R.E.B. Lucas. *Journal of Population Economics*, Vol. 25, 2012.
- “Economic Impacts of Immigration: A Survey”. with W.R. Kerr. *Finnish Economic Papers*, Vol. 24, 2011.
- “School Tracking and Intergenerational Income Mobility: Evidence from the Finnish Comprehensive School Reform”. with T. Pekkarinen and R. Uusitalo. *Journal of Public Economics*, Vol. 93, 2009.
- “Differences Across Cohorts in Finnish Intergenerational Income Mobility.” with R.E.B. Lucas. *Industrial Relations*, Vol. 46, 2007.
- “Returns to Scale in a Matching Model: Evidence from Disaggregated Panel Data.” with A. Kangasharju and J. Pehkonen. *Applied Economics*, Vol. 37, 2005.
- “Increasing Regional Disparities in the 1990s: The Finnish Experience.” with A. Kangasharju. *Regional Studies*, Vol. 38, 2004.
- “Migration Flows in Finland: Regional Differences in Migration Determinants and Migrant Types.” *International Regional Science Review*, Vol. 26, 2003.
- “Unemployment and Migration: Does Moving Help?” with H. Tervo. *Scandinavian Journal of Economics*, Vol. 104, 2002.
- “Regional Labor Markets in Finland: Adjustment to Total vs. Region-Specific Shocks.” with A. Kangasharju. *Papers in Regional Science*, Vol. 81, 2002.
- “Regional Labor Market Adjustment: Are Positive and Negative Shocks Different?” with A. Kangasharju. *Labour*, Vol. 16, 2002.
- “The Role of Education in Self-Employment Success in Finland.” with A. Kangasharju. *Growth and Change*, Vol. 33, 2002.
- “Migration and Individual Earnings in Finland: A Regional Perspective.” *Regional Studies*, Vol. 31, 2002.
- “Aggregate Economic Fluctuations and Regional Convergence: the Finnish Case, 1988–1995.” *Applied Economics*, Vol. 32, 2000.
- “A Macro-Economic Analysis of Regional Migration in Finland, 1975–1995.” with J. Ritsilä. *Review of Regional Studies*, Vol. 29, 1999.
- “Regional Convergence across the Finnish Provinces and Subregions, 1960–1994.” *Finnish Economic Papers*, Vol. 12, 1999.

## **SUBMITTED MANUSCRIPTS**

“The Dynamics of Gender Earnings Differentials: Evidence from Establishment Data.” With E. Barth and C. Olivetti. Revise and Resubmit *European Economic Review*. NBER Working Paper 23381.

“House Money and Entrepreneurship.” With W.R. Kerr and R. Nanda. Submitted to *Quarterly Journal of Economics*. NBER Working Paper 21458.

“The Effect of Rehabilitative Punishments on Juvenile Crime and Labor Market Outcomes”. With K. Huttunen and V. Mälkönen. Submitted to *Labour Economics*. IZA Working Paper 8403.

## **SELECTED WORKING PAPERS AND RESEARCH REPORTS**

“Why Firms Offer Paid Parental Leave: An Exploratory Study.” With C. Goldin and C. Olivetti. National Bureau of Economic Research, Working Paper 26617, 2019.

“Immigration in the 1990s: Employment, Income Taxes, and Income Transfers.” with K. Hämäläinen, A. Kangasharju and M. Sarvimäki. Ministry of Labor, Research Reports on Employment Policy, 265, 2005.

“Education Expenditures in Finland: The 20th Century and The Future.” with N. Intonen and M-L. Järviö. Discussion Papers 365, Government Institute for Economic Research, 2005.

“Is Little Brother Nothing but Trouble? Educational Attainment, Returns to Schooling and Sibling Structure.” Discussion Papers 302, Government Institute for Economic Research, 2003.

“Migration in a Core-Periphery Model: Analysis of Agglomeration in Regional Growth Centers.” Working paper 216, University of Jyväskylä, School of Business and Economics, 2000.

“Migration and Regional Convergence among the Finnish Subregions, 1975–1995.” with A. Kangasharju. Working Paper 12, Pellervo Economic Research Institute, 1998.

## **CHAPTERS IN BOOKS**

“Immigration Policy Levers for US Innovation and Startups.” in Goolsbee, A. and Jones, B. (Eds.) *Innovation and Public Policy*, University of Chicago Press. (With W.R. Kerr), 2020 (forthcoming).

“Immigrant Networking and Collaboration: Survey Evidence from CIC.” In Ganguli, I., Kahn, S., and MacGarvie, M. (Eds.) *The Roles of Immigrants and Foreign Students in U.S. Science, Innovation, and Entrepreneurship*, University of Chicago Press. (With W.R. Kerr), 2020.

“Immigrant Entrepreneurship.” In Haltiwanger J., Hurst E, Miranda J. and Schoar A. (Eds.) *Measuring Entrepreneurial Businesses: Current Knowledge and Challenges*, NBER Book Series Studies in Income and Wealth. (With W.R. Kerr), 2017.

“Firms and the Economics of Skilled Immigration”. In Kerr W., Lerner J., and Stern S. (Eds.) *Innovation Policy and the Economy*, NBER. (with William R. Kerr and William F. Lincoln). University of Chicago Press, 2015.

“The Economics of Education in Finland – A Historical Perspective”. In Kettunen P. ja Simola H. (Eds.) *The History of Finnish Education* (in Finnish, “Tiedon ja osaamisen Suomi: Kasvatus ja koulutus Suomessa 1960-luvulta 2000-luvulle”), SKS, Helsinki, 2012.

“Education and the Economic and Social Mobility in Finland”. In Kettunen P. ja Simola H. (Eds.) *The History of Finnish Education* (in Finnish, “Tiedon ja osaamisen Suomi: Kasvatus ja koulutus Suomessa 1960-luvulta 2000-luvulle), SKS, Helsinki, 2012. (with Risto Rinne).

“Aggregate Economic Fluctuations and Regional Convergence.” In Alanen A., Eskelinen H., Monnesland J., Susiluoto I. and Tervo H. (Eds.) *Structures and Prospects of Nordic Regional Economies*, Nordregio, Stockholm, Sweden, 1999.

### **CASE STUDIES**

Harvard Business School Case Study N-817-126 (2017) “CIC: Catalyzing Entrepreneurial Ecosystems (A)” (with William R. Kerr and Alexis Brownell)

Harvard Business School Case Study N-817-127 (2017) “CIC: Catalyzing Entrepreneurial Ecosystems (B)” (with William R. Kerr and Alexis Brownell)

### **SELECTED POPULAR PRESS ARTICLES AND BLOG POSTINGS**

“Immigrant Entrepreneurship in America.” With W.R. Kerr. Vox EU, September 21, 2018.

“The Average Mid-Forties Male College Graduate Earns 55% More than His Female Counterparts.” With E. Barth, C. Goldin, and C. Olivetti. Harvard Business Review, June 12, 2017.

“Gender Discrimination versus Market Competition in India.” With E. Ghani, A. Grover Goswami, and W.R. Kerr. Vox EU, May 6, 2017.

“Global Talent Mobility and Human Capital Agglomeration.” With W.R. Kerr, C. Ozden, and C. Parsons. Vox EU, January 31, 2017.

“Immigrants Play a Disproportionate Role in American Entrepreneurship.” With W.R. Kerr. *Harvard Business Review*, October 3, 2016.

“US Depends on Immigrant Entrepreneurs.” With W.R. Kerr. University of Oxford Law Blog, September 8, 2016.

“Immigrant Entrepreneurship and Employment Growth.” With W.R. Kerr. Vox EU, August 10, 2016.

“Global Teams for Inventive Work.” With W.R. Kerr. Vox EU, December 12, 2015.

“Skilled Immigration and US Jobs: Firm-Level Evidence.” With W.R. Kerr and W. Lincoln. Vox EU, March 16, 2014.

### **PAPERS PRESENTED AT SELECTED DOMESTIC AND INTERNATIONAL CONFERENCES AND WORKSHOPS**

- 2020 AEA Annual Meeting, Georgetown University
- 2019 SOLE Meeting, NBER Productivity Seminar, International Metropolis, Bank of Finland, AASLE, Harvard Growth Lab
- 2018 AEA Annual Meeting, NBER, Paris (CEPII),
- 2017 AEA Annual Meeting, UN CSW (NY), SOLE Meeting, U of Toronto, Harvard GEM, Bentley University
- 2016 AEA Annual Meeting, SOLE Meeting
- 2015 AEA Annual Meeting, NBER Summer Institute, IAES Conference, MIT IWER

- 2014 NBER IPE Conference, SOLE Meeting, NBER CRIW Conference
- 2013 AEA Annual Meeting, SOLE Meeting, JSBE Research Seminar, WCW Seminar, UCL Crime Conference
- 2012 Ditchley Foundation Conference, Economics of Entrepreneurship and Innovation Conference (Queens University), EFIC Conference (Kauffman), NBER Summer Institute, APPAM Conference, NBER High Skilled Immigration Workshop, LSE Labor Economics
- 2011 NBER Summer Institute, EEA Congress, EALE Congress
- 2010 ELE Meeting, SOFI Seminar
- 2009 Economics of Risky Behavior (IZA)
- 2005 SOLE Meeting, ERSA Congress
- 2004 Stanford Institute for Theoretical Economics (SITE), Stanford University; EEA Congress; ERSA Congress; Western Regional Science Association Congress
- 2003 ERSA Congress; North American Regional Science Association International Congress
- 2002 ERSA Congress; European Association of Labor Economics Congress;
- 2001 ERSA Congress
- 2000 Western Regional Science Association Congress; Southern Regional Science Association Congress; ERSA Congress
- 1999 ERSA Congress; Southern Regional Science Association Congress
- 1998 ERSA Congress

#### **TEACHING EXPERIENCE**

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- 2014-current Wellesley College: Women in the Economy (200-level course) and Labor Economics (300-level course, 2015)
- 2015-2017 MIT: Microeconomic Theory and Public Policy (14.03)
- 2010 University of Helsinki: upper level undergraduate course on Labor Economics
- 2008 Boston University: 300-level course on Labor Economics and Public Policy
- 2005-2010 Finnish Postgraduate Program in Economics: program coordinator, advising and teaching students at the Research Seminar in Labor Economics
- 2001 University of Kent: undergraduate seminar on Intro Microeconomics (2 sections)
- 2000 University of Jyväskylä: graduate level course on Research Methodology and Econometrics

#### **POLICY WORK**

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- 2019 Testified at the United States House of Representatives hearing on “Building a More Dynamic Economy: The Benefits of Immigration”
- 2017 Expert on High-Skilled Immigration, Swedish Agency for Growth Policy Analysis.
- 2005 Member of the working group for “Gender Equality in Pay”, Finnish Ministry of Social Affairs and Health
- 2005 International expert on economics of immigration, European Union Peer Review in Dublin
- 2003-2005 Policy reports for the Finnish Ministry of Labor on immigration and the labor market
- 2003 Advisor for the Finnish government working group on Finnish immigration policy

## **IO AND ANTITRUST EXPERIENCE**

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- 2009-2010 Case work at Keystone Strategy including: Mergers & Acquisitions, and Competition / Antitrust in high-tech industries (online advertising, semiconductors, internet services, software, hardware, and others), pricing and marketing strategies.
- 2005-2009 Case work at CRA's Labor & Employment Practice, Antitrust & Competition Practice including: Employment Discrimination, Wages & Hours, Antitrust, Mergers & Acquisitions, Monopolization, IP Damages, Collusion and Price Fixing, and regulatory matters. Industries covered e.g. telecommunications and media, tobacco, agricultural and forestry products, consumer products, public procurement, health care, and others.

## **ACTIVE RESEARCH PROJECTS**

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- "Immigrant Entrepreneurship". With William Kerr. Funded by the National Science Foundation.
- "Career Dynamics: A Longitudinal Analysis of US Firms and Households". With Claudia Goldin and Claudia Olivetti. Funded by the National Science Foundation and Russell Sage Foundation.
- "Family Leave and Public Policy: Impact on Firms and Workers." With Kristin Butcher. Funded by Russell Sage Foundation and the National Science Foundation.
- "Entrepreneurship as a Career Choice for Women." Funded by Kauffman Foundation.
- "Entrepreneurship and Social Mobility." Funded by an Anonymous Donor.
- "Ethnic Origin of Cities". With Edward Glaeser, Ronnie Chatterji and William Kerr.
- "The Value of Green Card: Evidence on Immigrant Employment and Earnings." With Jin Woo Chang, William Kerr and Jagadeesh Sivadasan.

## **SELECTED MEDIA APPEARANCES / RECENT PRESS COVERAGE**

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New York Times, CNBC, Wall Street Journal, NBC News, Washington Post, The Atlantic (City Lab), NPR All Tech Considered, NPR 1A, Harvard Business Review, The Economist, Forbes, Bloomberg, Times Daily, Fusion, Huffington Post, Business Mirror, Decatur Daily, KCBS Radio, 8e ETAGE, Live Mint, MassLive, Gulf News, PolitiFact, In The Black, Global Risk Insights, Breitbart News, Talouselama (Finland), Real Clear Markets.